

1 COMMITTEE SUBSTITUTE

2 FOR

3 **H. B. 2722**

4 (By Delegate D. Poling)

5
6 (Originating in the House Committee on Finance.)

7
8 [March 28, 2013]

9
10 A BILL to amend and reenact §24B-5-3 of the Code of West Virginia,
11 1931, as amended, relating to increasing the amount of special
12 license fees paid by pipeline companies to the Public Service
13 Commission.

14 *Be it enacted by the Legislature of West Virginia:*

15 That §24B-5-3 of the Code of West Virginia, 1931, as amended,
16 be amended and reenacted to read as follows:

17 **ARTICLE 5. EMPLOYEES OF COMMISSION; FUNDING.**

18 **§24B-5-3. Funding; property and revenue license fees.**

19 (a) Every pipeline company shall pay a special license fee in
20 addition to those now required by law. The amount of such fees
21 shall be fixed by the Public Service Commission and levied by it
22 upon each of such pipeline companies according to the number of
23 three-inch equivalent pipeline miles included in its pipeline
24 facilities and shall be apportioned among such pipeline companies

1 upon the basis of the pipeline companies' reports submitted to the
2 commission in such form as the commission may prescribe, so as to
3 produce a revenue of not more than ~~\$315,000~~ \$385,000 per annum,
4 which fees shall be paid on or before July 1 in each year.

5 (b) Such sums collected under subsection (a) of this section
6 shall be paid into the State Treasury and kept as a special fund,
7 designated the Public Service Commission Pipeline Safety Fund, to
8 be appropriated as provided by law for the purpose of paying the
9 salaries, compensation, costs and expenses of its employees to the
10 extent of the employee's direct involvement in the enforcement of
11 the provisions of this article. Any balance in said fund at the
12 end of any fiscal year shall not revert to the treasury, but shall
13 remain in said fund and may be appropriated as provided in this
14 subsection. All funds which heretofore were in the Public Service
15 Commission Gas Pipeline Safety Fund shall be transferred to the
16 Public Service Commission Pipeline Safety Fund.